

House Bill 167

By: Representatives Yates of the 73rd, Belton of the 112th, Kidd of the 145th, Deffenbaugh of the 1st, and Hitchens of the 161st

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the imposition, rate, and computation of income taxes, so as to provide that
3 retirement income received as retirement benefits from service in the armed forces of the
4 United States shall not be subject to state income tax; to provide for an effective date and
5 applicability; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the
9 imposition, rate, and computation of income taxes, is amended by adding a new paragraph
10 to subsection (a) of Code Section 48-7-27, relating to computation of taxable net income, to
11 read as follows:

12 "(12.2) Retirement income received as retirement benefits from service in the armed
13 forces of the United States, including any survivor benefits derived therefrom."

14 **SECTION 2.**

15 This Act shall become effective upon its approval by the Governor or upon its becoming law
16 without such approval and shall be applicable to all taxable years beginning on or after
17 January 1, 2015.

18 **SECTION 3.**

19 All laws and parts of laws in conflict with this Act are repealed.